

Code GMC
Company name Garmex Saigon Corporation
Date 05/24/2021
Subject Resolution on the AGM 2021

Content:

Garmex Saigon Corporation announces the Resolution of General Meeting 2021 dated May 24, 2021 with the following contents:

1. The AGM approved the report on the BOD activities in 2020.
2. The AGM approved the business result in 2020:
 - Net revenue: 1,474,566 million dongs
 - Profit before tax: 64,907 million dongs
 - Profit after tax: 46,414 million dongs
 - Earnings per share: 1,564 dongs/share.
3. The AGM approved the situation of using capital from the offering of VND133,731,555,000 from January 15, 2020 to April 30, 2020.
4. The AGM approved the plan for 2020 profit distribution:

No.	Content	Unit	Amount
1	Profit after tax until 12/31/2019	VND	210,171,523,089
2	To pay items according to the Resolution of General Meeting 2020	VND	37,037,759,831
3	Remaining profit after tax after the payment according to the Resolution of General Meeting 2020 (1-2)	VND	173,133,763,258
4	Consolidated profit before tax in 2020	VND	64,907,726,494
5	Corporate income tax	VND	18,493,609,687
6	Consolidated profit after tax in 2020 (4-5)	VND	46,414,116,807
7	To pay stock dividend: 10%	VND	29,956,020,000
8	Remuneration of the BOD, Supervisory Board in 2020 (2% profit after tax)	VND	928,282,336
9	Bonus to the BOD, Supervisory Board in 2020	VND	1,527,628,583
10	Profit is distributed: 7+8+9	VND	32,411,930,919
11	Undistributed remaining profit after tax in 2020: 6-10	VND	14,002,185,888
12	Undistributed remaining profit: 1-2+11	VND	187,135,949,146

5. The AGM approved the business plan in 2021:
 - Revenue: 1,240,000,000,000 dongs
 - Consolidated profit before tax: 23,000,000,000 dongs
 - Dividend rate: from 10% to 20%.
6. The AGM approved the stock issuance plan to pay dividend for 2020:
 - Stock name: Garmex Saigon Corporation
 - Stock code: GMC
 - Stock type: common share
 - Par value: VND10,000/share
 - Number of shares issued: 30,005,280 shares
 - Number of treasury shares: 49,260 shares
 - Number of outstanding shares: 29,956,020 shares
 - Exercise ratio: 10% (10:1) (shareholder who owns 10 shares will receive 01 new share).
 - Expected issue volume: 2,995,602 shares
 - Total value of issue (based on par value): VND29,956,020,000
 - Expected issue time: 2021 after being approved by the State Securities Commission of Vietnam (SSC).
 - Plan to deal with fractional shares: The distributed shares will be rounded down to dozen, the fractional shares due to rounding down will be cancelled.
 - For example: at the record date, shareholder A owned 105 shares. With 10:1 performing ratio, the shareholder A will receive: $105 * 1/10 = 10.5$ shares. According to rounding policy, the shareholder A receives 10 new shares and fractional shares of 0.5 will be cancelled.
7. The AGM approved the supplement, update of the Company's business lines.
8. The AGM approved the company's new charter to replace the current charter.
9. The AGM approved The AGM approved the amendment, supplement of the Regulation on Corporate Governance.
10. The AGM approved the Regulation on the BOD activities.
11. The AGM approved the Regulation on the Supervisory Board's activities.
12. AGM approved the remuneration of the BOD, Supervisory Board in 2021:
 - BOD: 576,000,000 dongs
 - Supervisory Board: less than 458,000,000 dongs.
13. The AGM approved the selection of one of the audit firms for the financial statements in 2021:
 - Ernst & Young Vietnam Company Limited;

- Pricewaterhouse Coopers Vietnam Company Limited;
- Deloitte Vietnam Company Limited;
- KPMG Vietnam Company Limited.